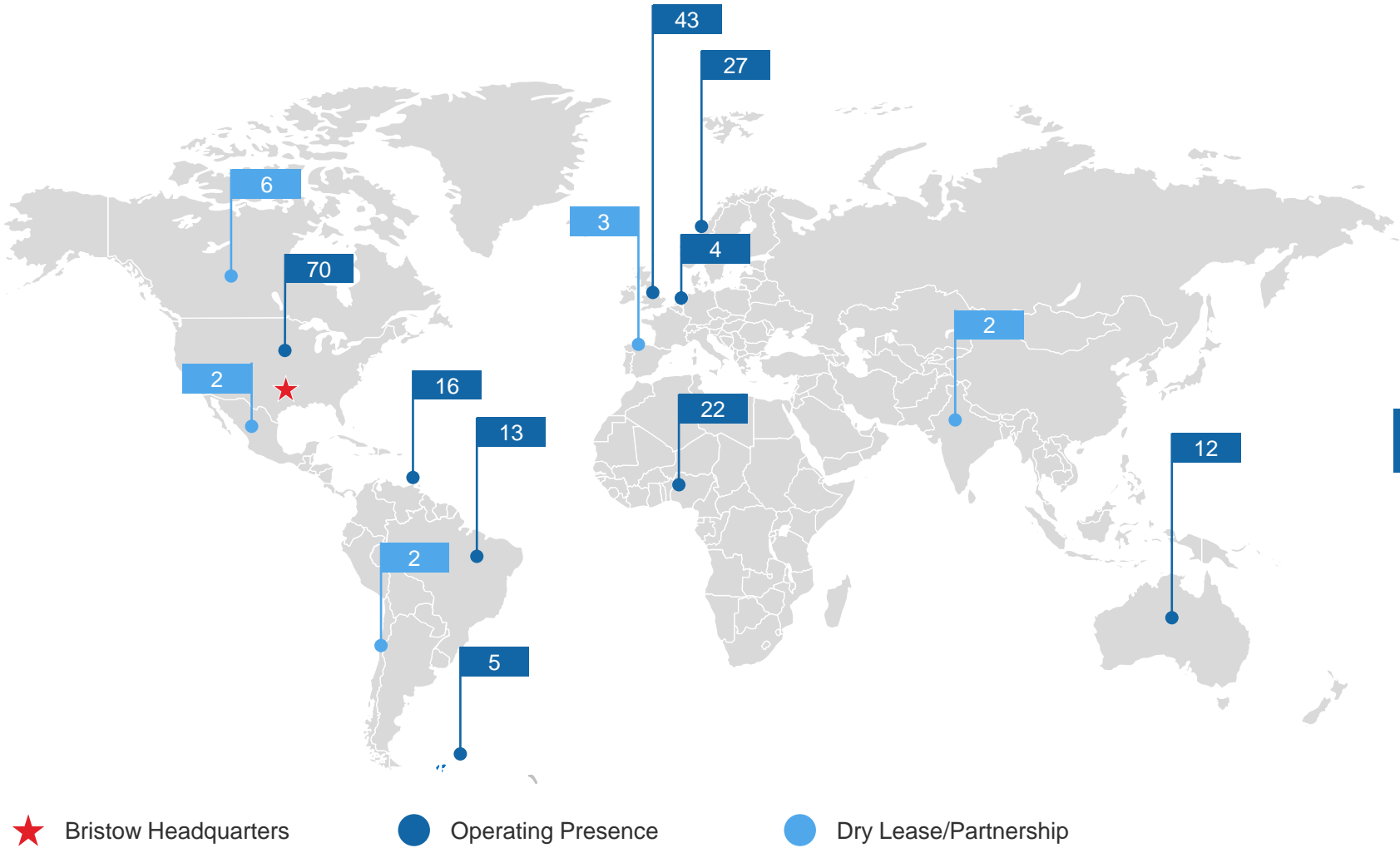




Helicopter Investor London

March 23, 2023

Significant Presence in Key Regions



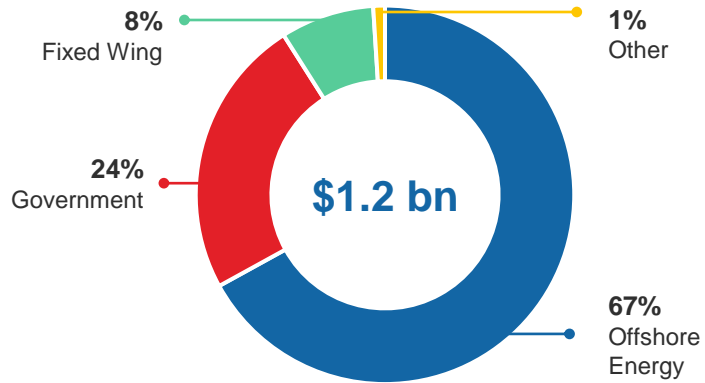
(1) As of 12/31/2022

Global Leadership

We currently have customers in:

- Australia
- Brazil
- Canada
- Chile
- Dutch Caribbean
- Falkland Islands
- Guyana
- India
- Mexico
- The Netherlands
- Nigeria
- Norway
- Spain
- Suriname
- Trinidad
- United Kingdom
- United States

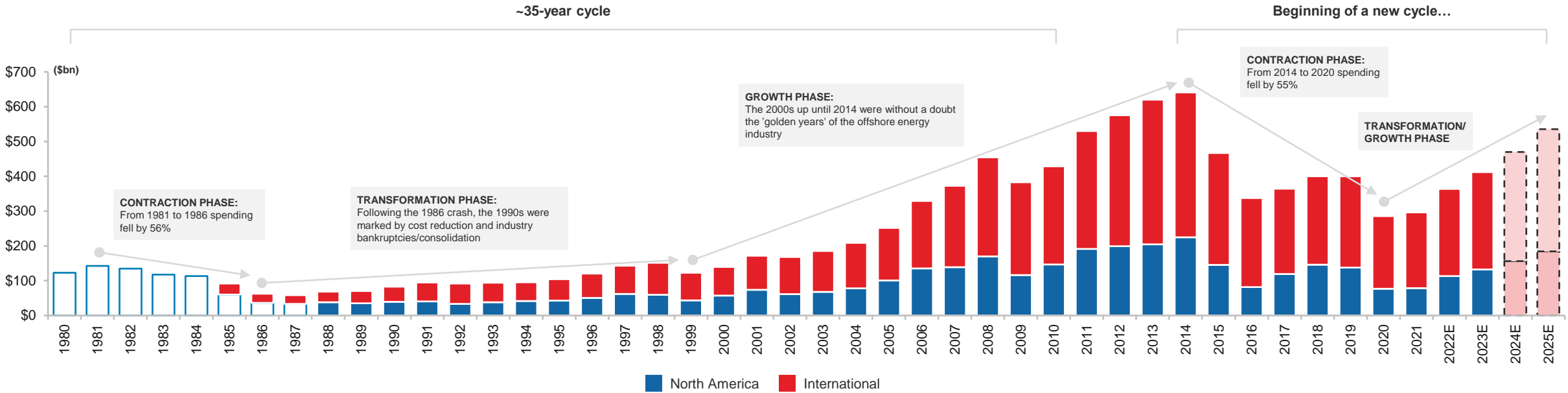
Operating Revenues by End Market⁽³⁾



Total Aircraft: 227

Multi-year Growth in Upstream Offshore Energy Spending

Upstream Spending 1980 – 2025E



“Offshore spending is expected to increase 24% in 2023 following the first year of spending growth this year (+12%) since 2014.”

“...we view 2023 as a continuation of a multi-year upcycle leading to consecutive years of double-digit global spending growth through at least 2025.”

“Much of the 2022 capex was inflation related which should moderate in 2023. However, with little equipment spare capacity, net pricing gains to service companies should account for much of the 2023 capex increase.”

— J. David Anderson, CFA Barclays Research

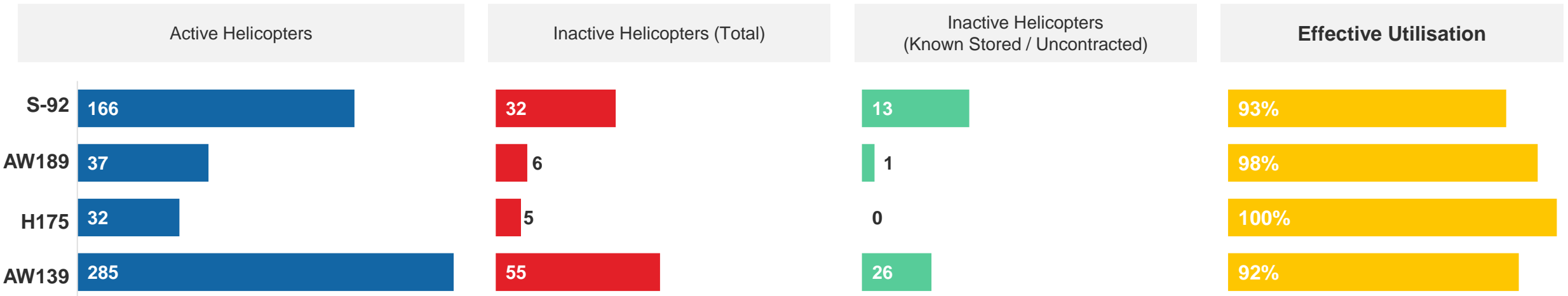
Source: Company Reports, Barclays Research, January 2023

Tightening Asset Market in Offshore Helicopters

“Super-medium offshore types are at near-full utilisation, order books for these aircraft are very thin and new orders will take 18 months (at least) to build. Requirements for additional heavy / super-medium aircraft can therefore only be met by use of inactive S92s. The ability to reactivate AOG will be critical in this emerging cycle.”

Steve Robertson, Director
Air & Sea Analytics

Effective Utilization of Heavy and Medium Offshore Helicopters



Source: Air and Sea Analytics, March 2023

Bristow's Public AAM Partnerships

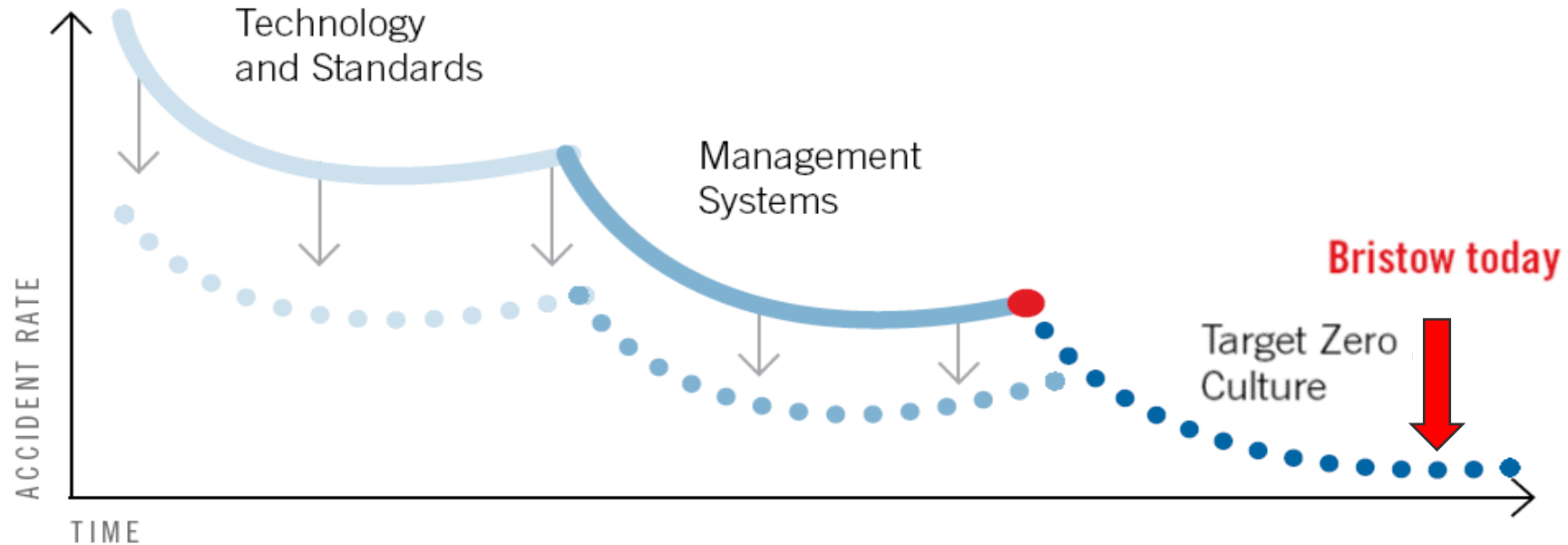
- Collaborations with multiple leading AAM manufacturers to provide critical safety, operational, certification, and logistics expertise to help guide the launch of these new solutions.
- Bristow recognizes the benefits of a varied fleet, and we intend to diversify our fleet and service offerings by utilizing multiple AAM aircraft to build robust network capabilities and support various end markets.



The Evolution of Operational Safety



New Technology is Revolutionary. Safety and Operational Excellence are Evolutionary.



1. **Technology and Standards:** Established ... Continuously Upgrading
2. **Safety Management Systems:** In Place ... Refining KPIs and Processes
3. **Safety Culture Improvement:** Measure Conversations and Actions for Improvement

Elevated for the Future



Bristow